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ASIA STANDARD INTERNATIONAL GROUP LIMITED
(泛海國際集團有限公司)*

(Incorporated in Bermuda with limited liability)
(Stock Code: 129)



ASIA STANDARD HOTEL GROUP LIMITED
(泛海酒店集團有限公司)*

(Incorporated in Bermuda with limited liability)
(Stock Code: 292)

**RESULTS OF ANNUAL GENERAL MEETINGS
RELATING TO THE RESOLUTION ON
THE ADOPTION OF NEW SHARE OPTION SCHEME BY
ASIA STANDARD HOTEL GROUP LIMITED**

At the annual general meetings of ASIGL and ASHGL held today, the shareholders of ASIGL and ASHGL approved the respective ordinary resolutions on the adoption by ASHGL of the New Share Option Scheme.

Reference is made to the circulars (the “**Circulars**”) of Asia Standard International Group Limited (“**ASIGL**”) and Asia Standard Hotel Group Limited (“**ASHGL**”) both dated 28 July 2006.

The directors of ASIGL and ASHGL are pleased to announce that at the annual general meetings of ASIGL and ASHGL held today, the shareholders of ASIGL and ASHGL approved the respective ordinary resolutions on the adoption by ASHGL of a new share option scheme (the “**New Share Option Scheme**”) on the terms set out in the Circulars.

By Order of the Board
ASIA STANDARD INTERNATIONAL GROUP LIMITED
Fung Siu To, Clement
Chairman

By Order of the Board
ASIA STANDARD HOTEL GROUP LIMITED
Lim Yin Cheng
Deputy Chairman

Hong Kong, 28 August 2006

As at the date of this announcement, the directors of ASIGL comprise Messrs. Fung Siu To, Clement, Lim Yin Cheng, Poon Jing, Lun Pui Kan, Kwan Po Lam, Phileas and Nicholas James Loup as executive directors, Messrs. Au Yat Chuen, Raymond and Liang Shangli as non-executive directors and Messrs. Koon Bok Ming, Alan, Leung Wai Keung, Richard and Wong Chi Keung as independent non-executive directors.

As at the date of this announcement, the directors of ASHGL comprise Messrs. Poon Jing, Lim Yin Cheng, Fung Siu To, Clement, Poon Tin Sau, Robert and Wong Shu Pui as executive directors, Mr. Liang Shangli as non-executive director and Messrs. Ip Chi Wai, Leung Wai Keung, Richard and Hung Yat Ming as independent non-executive directors.

* For identification purposes only